

Myrtle Cruz, Inc.

3401 Louisiana St, STE 400 . Houston, Tx 77002-9552 . (713)759-1368 . fax 759-1264 . email first_last@mcr Cruz.com

BRAZORIA COUNTY ESD NO. 3

Cash Report for Meeting of February 12th, 2018

OPERATING (2560P) : COMPASS BANK

Previous cash balance, January 8th, 2018	228,328.80
plus: 12/31 interest.....	19.40
plus: 01/08 void ck#3390 to MEMS.....	80,028.25
Total Deposits :	80,047.65
less: 12/31 service charge.....	18.00
less: 01/11 wire to Manvel EMS to cover ESD share of payroll.....	3,916.66
less: 02/07 wire to Manvel EMS to reimb. ESD share of Payroll.....	3,916.66
less: 02/08 trf to Executive Fund.....	20,000.00
less: 02/08 trf to Expense Fund.....	10,000.00
less checks completed at or after last meeting :	
3391 void, unused.....	0.00
3392 Arthur J. Gallagher; Insurance renewal.....	250.00
3393 Angleton EMS; reimb. Stryker Power Load Unit.....	22,372.88
3394 void, unused.....	0.00
3395 Manvel EMS; Operations.....	160,000.00
	160,000.00
Beginning cash balance, February 12th, 2018	87,902.25
less checks to be presented at this meeting :	
3396 Coveler & Peeler, P.C.; Jan. Legal.....	6,883.71
3397 Myrtle Cruz, Inc.; Jan. Bookkeeping/Exp.....	979.33
6333 bookkeeping expenses 900.00	
6340 office expenses 79.33	
3398 web unlimited; #HA50914 Feb.....	35.00
3399 Ro'vin Garrett, RTA; Commission Calc. Invoice#44 2017.....	15,836.16
3400 VFIS Of Texas; #41144 Insurance-Add 2006 Ford Ambulance.....	1,142.06
3401 VFIS Of Texas; #40842 Rosharon Losap Contribution 2018.....	4,200.00
3402 Manvel EMS; Reimb ICVFD truck repair (Heitman #34372).....	5,485.43
3403 Rosharon VFD; Reimb. truck repair exp.....	1,131.86
3404 Siddons-Martin Group; 19401929A,900A,969A less 1884.....	9,744.76
6335 DVFD - 99 Pierce Pum 2,703.25	
6335 RVFD - 06 Internatio 5,327.11	
6335 DJVFD- Boardman Pump 486.80-	
6335 DVFD - 00 Pierce Pum 2,201.20	
3405 Liverpool VFD; Reimb. monthly Operating Exp.....	5,317.58
	5,317.58
previous cash balance	228,328.80
2 receipts	80,047.65
10 current checks	< 50,755.89 >
other disbursements	< 220,474.20 >
ending cash balance	37,146.36

DEMAND DEPOSIT INVESTMENTS:

Heritage Bank; #.....		33,304.49
previous balance	428,688.76	
12/30 interest	236.72	
trf to Reserve Acct	395,620.99-	
Compass Bank; #.....		2,728,347.92
previous balance	3,451,436.12	

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02/01 Interest	2,269.24	
01/16 service charge	10.00-	
property taxes	1,774,652.56	
trf to Texpool mm	2,500,000.00-	
BB&T "LOAN"; # [REDACTED] Loan for 3 New Trucks.....		210,834.02
previous balance	210,832.23	
interest earned	1.79	
Texpool; # [REDACTED]		2,500,000.00
open new account	2,500,000.00	

previous investments	4,090,957.11	
deposits	1,774,652.56	
interest	2,507.75	
withdrawals	< 395,630.99 >	
ending investments		5,472,486.43
		=====
OPERATING FUNDS AVAILABLE February 12th, 2018		\$5,509,632.79
		=====

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RESERVE ACCOUNT (25600) : NO CHECKING ACCOUNT [REDACTED]

Previous cash balance, January 8th, 2018 0.00

DEMAND DEPOSIT INVESTMENTS:

Heritage Bank; #1011510..... 2,921,335.58
previous balance 2,524,320.65
trf from Operating 395,620.99
12/30 interest 1,393.94

previous investments 2,524,320.65
interest 1,393.94
transfers 395,620.99
ending investments 2,921,335.58

RESERVE ACCOUNT FUNDS AVAILABLE February 12th, 2018 \$2,921,335.58

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EXECUTIVE FUND (2560R) : COMPASS ██████████

Previous cash balance, January 8th, 2018		0.00
plus: 02/08 trf from Operating Fund.....		20,000.00
	Total Deposits :	20,000.00
Beginning cash balance, February 12th, 2018		20,000.00

previous cash balance	0.00	
1 receipts	20,000.00	
ending cash balance		20,000.00

EXECUTIVE FUNDS AVAILABLE February 12th, 2018		=====
		\$20,000.00
		=====

1/1/18

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EXPENSE FUND (25605) : COMPASS

Previous cash balance, January 8th, 2018		0.00
plus: 02/08 trf from Operating Fund.....		10,000.00
	Total Deposits :	10,000.00
Beginning cash balance, February 12th, 2018		10,000.00

previous cash balance	0.00	
1 receipts	10,000.00	
ending cash balance		10,000.00

EXPENSE FUNDS AVAILABLE February 12th, 2018		=====
		\$10,000.00
		=====

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BRAZORIA COUNTY EMERGENCY SERVICES DISTRICT NO. 3

1 Month Period For Fiscal Year Ending 12/31/18

Meeting Date 2/12/18

	Current Month	Annual Budget	Actual YTD	Variance
Revenue				
Property Tax Revenue	1,774,652.56	5,168,015.00	1,774,652.56	(3,393,362.44)
Emergency Service Revenue	0.00	330,100.00	0.00	(330,100.00)
Interest Earned	3,919.30	28,000.00	3,919.30	(24,080.70)
Miscellaneous Income	0.00	0.00	0.00	0.00
Total Revenue	1,778,571.86	5,526,115.00	1,778,571.86	-3,747,543.14
General Expenses				
Bookkeeping Fees	900.00	12,350.00	900.00	11,450.00
Salaries & Benefits	7,833.32	519,075.84	7,833.32	511,242.52
Operations Expense	0.00	144,677.20	0.00	144,677.20
Audit Fees	0.00	14,800.00	0.00	14,800.00
Election Expense	0.00	50,000.00	0.00	50,000.00
Bank Service Charges	28.00	350.00	28.00	322.00
Insurance	1,392.06	11,500.00	1,392.06	10,107.94
Dues, Memberships, etc..	0.00	2,500.00	0.00	2,500.00
Meeting Expense	0.00	2,000.00	0.00	2,000.00
Office Supplies & Expenses	79.33	1,500.00	79.33	1,420.67
Appraisal Dist.	0.00	28,190.00	0.00	28,190.00
Brazoria Co. Tax Collector	15,836.16	16,000.00	15,836.16	163.84
Published Legal Notices	0.00	5,000.00	0.00	5,000.00
Legal Fees	6,883.71	80,000.00	6,883.71	73,116.29
Professional Fees - Alterra	0.00	1,000.00	0.00	1,000.00
Telephone/Web/Internet/Communications	35.00	500.00	35.00	465.00
Travel	0.00	3,800.00	0.00	3,800.00
Miscellaneous Expense	0.00	10,000.00	0.00	10,000.00
Land Purchase	0.00	0.00	0.00	0.00
District Capital Payments	0.00	490,971.80	0.00	490,971.80
Capital Replacement Fund	0.00	240,000.00	0.00	240,000.00
Items to be Pd from Reserve Funds				
Training Fee	0.00	0.00	0.00	0.00
Radio Communication Equip	0.00	0.00	0.00	0.00
Pension Plan	4,200.00	25,000.00	4,200.00	20,800.00
Subtotal (ESD Admin. Budget)	37,187.58	1,659,214.84	37,187.58	1,622,027.26
Provider Budget				
Operating Exp. For VFD, EMS, etc..	85,289.33	2,892,791.00	85,289.33	2,807,501.67
Capital Exp. For VFD, EMS, etc..	22,372.88	0.00	22,372.88	(22,372.88)
Air Packs	0.00	45,000.00	0.00	45,000.00
Bunker Gear	0.00	20,000.00	0.00	20,000.00
Grant Funds	0.00	60,000.00	0.00	60,000.00
ESD Fleet Maint/Repair	16,362.05	150,000.00	16,362.05	133,637.95
Advances (dept / loan to refund dist)	0.00	0.00	0.00	0.00
Subtotal (Provider Budget)	124,024.26	3,167,791.00	124,024.26	3,043,766.74
TOTAL EXPENSES	161,211.84	4,827,005.84	161,211.84	4,665,794.00
NET SURPLUS (DEFICIT)	1,617,360.02	699,109.16	1,617,360.02	918,250.86

Balance as of last report	6,843,606.56	6,843,606.56
BB&T Loan Less Pmt for New Trucks	1.79	1.79
Prior Year ESD Fleet Maint/Repair	0.00	0.00
Bal. @Meeting Date 2/12/18	<u>8,460,968.37</u>	<u>8,460,968.37</u>

Bal. in Operating:	5,509,632.79
Bal. in Reserve Funds:	2,921,335.58
Bal. in Executive Fund:	20,000.00
Bal. in Expense Fund:	<u>10,000.00</u>
	<u>8,460,968.37</u>

BRAZORIA COUNTY ESD NO. 3 - DEBT SCHEDULE

Manvel VFD Station, Debt-Payable to Wells Fargo (580,000.00)

Fixed Rate: 5.140%

Pmt No.		Due Date	Total Payment	Interest Due	Principal Due	After Payment Termination Value
1	PAID	8/24/2006	47,094.76	29,812.00	17,282.76	673,822.35
2	PAID	8/24/2007	47,094.76	29,923.67	18,171.10	654,844.88
3	PAID	8/24/2008	47,094.76	27,869.67	19,105.09	534,837.52
4	PAID	8/24/2009	47,094.76	27,007.87	20,087.09	514,054.89
5	PAID	8/24/2010	47,094.76	25,975.19	21,119.57	492,148.81
6	PAID	8/24/2011	47,094.76	24,889.65	22,205.11	469,199.13
7	PAID	8/24/2012	47,094.76	23,748.30	23,346.46	445,063.66
8	PAID	8/24/2013	47,094.76	22,548.30	24,546.47	419,777.01
9	PAID	8/24/2014	47,094.76	21,288.81	25,808.15	393,257.39
10	PAID	8/24/2015	47,094.76	19,960.07	27,134.69	365,425.88
11	PAID	8/24/2016	47,094.76	18,565.35	28,529.42	336,236.90
12	PAID	8/24/2017	47,094.76	17,088.93	29,995.83	305,817.83
13		8/24/2018	47,094.76	15,557.15	31,537.61	273,498.35
14		8/24/2019	47,094.76	13,986.12	33,108.65	239,805.00
15		8/24/2020	47,094.76	12,291.78	34,803.00	204,460.69
16		8/24/2021	47,094.76	10,439.80	36,654.96	167,384.50
17		8/24/2022	47,094.76	8,555.74	38,539.02	128,491.57
18		8/24/2023	47,094.76	6,574.83	40,519.93	87,882.90
19		8/24/2024	47,094.76	4,482.11	42,602.66	44,895.08
20		8/24/2025	47,094.76	2,302.33	44,792.43	1.00
Totals:			941,686.20	361,895.25	579,999.99	

Manvel EMS Station, Debt-Payable to Prosperity Bank (1,500,000.00)

Fixed Rate: 5.5%

Pmt No.		Due Date	Interest Due (estimated)	Principal Due	Principal Balance (estimated)
1	PAID	10/14/2010	20,625.00	0.00	750,000.00
2	PAID	4/14/2011	41,250.00	75,000.00	1,500,000.00
3	PAID	10/14/2011	39,187.50	0.00	1,425,000.00
4	PAID	4/14/2012	39,187.50	75,000.00	1,425,000.00
5	PAID	10/14/2012	37,125.00	0.00	1,350,000.00
6	PAID	4/14/2013	37,125.00	75,000.00	1,350,000.00
7	PAID	10/14/2013	35,062.50	0.00	1,275,000.00
8	PAID	4/14/2014	35,062.50	75,000.00	1,275,000.00
9	PAID	10/14/2014	33,000.00	0.00	1,200,000.00
10	PAID	4/14/2016	33,000.00	75,000.00	1,200,000.00
11	PAID	10/14/2015	30,937.50	0.00	1,125,000.00
12	PAID	4/14/2016	30,937.50	75,000.00	1,125,000.00
13	PAID	10/14/2016	28,875.00	0.00	1,050,000.00
14	PAID	4/14/2017	28,875.00	75,000.00	1,050,000.00
15	PAID	10/14/2017	26,812.50	0.00	975,000.00
16		4/14/2018	26,812.50	75,000.00	975,000.00
17		10/14/2018	24,750.00	0.00	900,000.00
18		4/14/2019	24,750.00	75,000.00	900,000.00
19		10/14/2019	22,687.50	0.00	825,000.00
20		4/14/2020	22,687.50	75,000.00	825,000.00
21		10/14/2020	20,625.00	0.00	750,000.00
22		4/14/2021	20,625.00	75,000.00	750,000.00
23		10/14/2021	18,562.50	0.00	675,000.00
24		4/14/2022	18,562.50	75,000.00	675,000.00
25		10/14/2022	16,500.00	0.00	600,000.00
26		4/14/2023	16,500.00	75,000.00	600,000.00
27		10/14/2023	14,437.50	0.00	525,000.00
28		4/14/2024	14,437.50	75,000.00	525,000.00
29		10/14/2024	12,375.00	0.00	450,000.00
30		4/14/2025	12,375.00	75,000.00	450,000.00
31		10/14/2025	10,312.50	0.00	375,000.00
32		4/14/2026	10,312.50	75,000.00	375,000.00
33		10/14/2026	8,250.00	0.00	300,000.00
34		4/14/2027	8,250.00	75,000.00	300,000.00
35		10/14/2027	6,187.50	0.00	225,000.00
36		4/14/2028	6,187.50	75,000.00	225,000.00
37		10/14/2028	4,125.00	0.00	150,000.00
38		4/14/2029	4,125.00	75,000.00	150,000.00
39		10/14/2029	2,062.50	0.00	75,000.00
40		4/14/2030	2,062.50	75,000.00	75,000.00
Totals:			846,625.00	1,500,000.00	

3 Fire Trucks, Debt-Payable to BB&T (1,500,000.00)

Fixed Rate: 1.9%

Pmt No.		Due Date	Interest Due (estimated)	Principal Due	Principal Balance (estimated)
1		5/3/2018	26,500.00	288,514.64	1,211,185.46
2		5/3/2019	23,012.52	284,302.01	916,883.45
3		5/3/2020	17,420.79	259,893.75	618,989.70
4		5/3/2021	11,722.60	305,691.73	311,397.97
5		5/3/2022	5,918.58	311,397.87	0.00
Totals:			66,572.87	1,500,000.00	

INVESTMENT REPORT, AUTHORIZATION AND REVIEW

Report for
BRAZORIA COUNTY ESD NO.3

Prepared for the reporting period ("Period") from

4/1/2018

to

1/31/2018

fund	Investment Pools	Rate	Beginning Value for Period			Interest earned this period	Deposits or (Withdrawals)	Ending Value for Period		Date of Purchase	Date of Maturity
			Book	N.A.V.	Market			Book	N.A.V.		
OA	TexPool	1.2989%	0.00	0.99992	0.00	0.00	2,500,000.00	2,500,000.00	0.99994	2,499,850.00	
			1.2989%	0.00	0.00	0.00	2,500,000.00	2,500,000.00		2,499,850.00	
Certificates of Deposits											
fund		Rate	Purchase Value	Term in Days	Begin Value for Period	Interest accrued this period	Deposits or (Withdrawals)	Ending Value for Period	Date of Purchase	Date of Maturity	
RES		0.00%	0.00	0	0.00	0.00	0.00	0.00	1/0/1900	1/0/1900	
RES		0.00%	0.00	0	0.00	0.00	0.00	0.00	1/0/1900	1/0/1900	
			0.00	0	0.00	0.00	0.00	0.00			

Federal/Obligations	Simple APR	Purchase Value	Term in Days	Begin Period Market Value	Gain (Loss) to Market Value	Deposits or (Withdrawals)	Ending Period Market Value	Date of Purchase	Date of Maturity
	n/a	0.00	0	0.00	n/a	0.00	0.00		
total investments		1.2989%	0.00	0	0.00	0.00	2,500,000.00	2,500,000.00	warn: 1

Compliance Statement.

The investments (reported on above) for the Period are in compliance with the investment strategy expressed in the District's Investment Policy and the Public Funds Investment Act.

Review.

This report and the District's Investment Policy are submitted to the Board for its review and to make any changes thereto as determined by the Board to be necessary and prudent for the management of District funds.

Signatures.

Myrtle Cruz, Inc. Investor's version 2.4

Investment Officer: Matt Graves (please sign & date)

Bookkeeper (Myrtle Cruz, Inc.)

PLEGGED

Deposit / Collateral Report by District

BRAZORIA COUNTY ESD 3

BBVA Compass Bank

Tax ID - Pledge: 270096232-21135

Pledge Date: 01/01/2018

1st. Consultant: MCI-MYRTLE CRUZ, INC.

Accounts Through: 12/29/2017 10:00 PM

2nd. Consultant:

Memo Posts Through: NO MEMO POSTS

Deposits

Interest Account

<u>Acct No</u>	<u>Funds Type</u>	<u>Class</u>	<u>Balance</u>	<u>Interest</u>	<u>Total</u>
	Interest Account		\$104,608.22	\$0.00	\$104,608.22
	Interest Account		\$4,206,174.33	\$0.00	\$4,206,174.33
Subtotal Interest Account			\$4,310,782.55	\$0.00	\$4,310,782.55
Total Deposits			\$4,310,782.55	\$0.00	\$4,310,782.55

Securities

<u>Agency</u>	<u>Custodian</u>	<u>CUSIP</u>	<u>Maturity Date</u>	<u>Date Pledged</u>	<u>Units Pledged</u>	<u>Market Value</u>
FHLB-A-LO	CH	118984	12/06/2018	12/06/2017 03:11 PM	3,000,000	\$3,000,000.00
Subtotal Securities Pledged					3,000,000	\$3,000,000.00

<u>Agency</u>	<u>Custodian</u>	<u>CUSIP</u>	<u>Maturity Date</u>	<u>Date Pledged</u>	<u>Units Pledged</u>	<u>Market Value</u>
FHLMC	FHLB-A	31300L2Z7	01/01/2043	12/28/2017 02:27 PM	500,000	\$195,545.00
FHLMC	FHLB-A	3137ATVQ2	09/15/2042	12/20/2017 02:58 PM	1,150,000	\$602,294.28
FNMA	FHLB-A	31410GMS9	08/01/2047	12/19/2017 02:59 PM	13,609,729	\$627,358.64
Subtotal Securities Pledged					15,259,729	\$1,425,197.92

Total Securities Pledged					18,259,729	\$4,425,197.92
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DEPOSIT / COLLATERAL POSITION CALCULATION

Subtotal Interest Deposits	\$4,310,782.55
Subtotal Non-Interest Deposits	\$0.00
Subtotal Bond Fund Deposits	\$0.00
TOTAL DEPOSITS	\$4,310,782.55
LESS APPLICABLE FDIC	
Subtotal Interest Deposits	\$250,000.00
Subtotal Non-Interest Deposits	\$0.00
Subtotal Bond Fund Deposits	\$0.00
Deposits Requiring Collateral	\$4,060,782.55
TOTAL SECURITIES PLEDGED	\$4,425,197.92
DEPOSIT COLLATERAL POSITION - 100%	\$364,415.37
DEPOSIT COLLATERAL POSITION - 105%	\$161,376.24
	109%