

Myrtle Cruz, Inc.

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BRAZORIA COUNTY ESD NO. 3

Cash Report for Meeting of January 8th, 2018

OPERATING (2560P) : COMPASS BANK

Previous cash balance, December 11th, 2017	96,699.11
plus: 11/27 FEMA Credit-Dept Pub. Safety (Ref#127009622000).....	7,374.96
plus: 11/30 interest.....	51.16
plus: 12/12 Rosharon VFD ck#2868 - Truck Lease.....	10.00
plus: 12/22 Ro'Vin Garrett Tax Assessor ck#75755-Delq Tax.....	65.80
plus: 12/29 Coveler & Peeler ck#1505 - Legislative Reimb.....	423.79
plus: 01/05 trf from Compass mm.....	900,000.00
Total Deposits :	907,925.71
less: 11/30 service charge.....	18.00
less checks completed at or after last meeting :	
3370 Brazoria Co. Appraisal District; #10-310-0031 Fees.....	34,793.00
3371 Web Unlimited;.....	35.00
Beginning cash balance, January 8th, 2018	969,778.82
less checks to be presented at this meeting :	
3372 Coveler & Peeler, P.C.; Dec. Legal.....	5,062.03
3373 Myrtle Cruz, Inc.; Dec. Bookkeeping/Exp.....	967.13
6333 bookkeeping expenses 900.00	
6340 office expenses 67.13	
3374 Liverpool VFD; Reimb. monthly Operating Exp.....	1,302.95
3375 Siddons-Martin Group; 19401767,883A,927,557,831.....	11,431.78
6335 CR143- 06 FL Tanker 3,073.35	
6335 LPVFD- 01 Ford F150 202.20	
6335 LPVFD- 01 Ford F150 3,778.92	
6335 DJVFD- 05 FL S&S Tkr 3,361.11	
6335 CR143- 06 FL Tanker 816.20	
3376 VFIS of Texas; #40584 CR143 Losap Contribution.....	6,000.04
3377 Strouhal Tire; #421170 Order#228559 - Manvel E1201.....	2,288.34
3378 Brazoria County Clerk; Meeting Notice Deposit.....	200.00
3379 City of Alvin; VFD qtr Contract Amount.....	87,500.00
3380 City of Angleton; VFD qtr Contract Amount.....	70,000.00
3381 County Rd. 143; qtr Operations.....	15,050.00
3382 Danbury VFD; qtr Operations.....	21,775.00
3383 Demi-John VFD; qtr Operations.....	14,050.00
3384 Iowa Colony VFD; qtr Operations.....	13,750.00
3385 Manvel VFD; qtr Operations.....	112,500.00
3386 Rosharon VFD; qtr Operations.....	27,500.00
3387 Alvin EMS; qtr Contract Amount.....	87,500.00
3388 Angleton EMS; qtr Operations.....	83,750.00
3389 Danbury EMS; qtr Operations.....	100,794.50
3390 Manvel EMS; qtr Operations.....	80,028.25
previous cash balance	96,699.11
6 receipts	907,925.71
19 current checks	741,450.02 >
other disbursements	34,846.00 >
ending cash balance	228,328.80

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Cash Report for Meeting of January 8th, 2018 Page : 2

<u>DEMAND DEPOSIT INVESTMENTS:</u>		
Heritage Bank; # [REDACTED]		428,688.76
previous balance	428,459.80	
11/30 interest	228.96	
Compass Bank; # [REDACTED]		3,451,436.12
previous balance	2,220,710.72	
01/01 interest	1,678.68	
12/15 service charge	15.00-	
property taxes	2,129,061.72	
trf to checking	900,000.00-	
BB&T "LOAN"; # [REDACTED] Loan for 3 New Trucks		210,832.23
previous balance	210,830.50	
interest earned	1.73	

previous investments	2,860,001.02	
deposits	2,129,061.72	
interest	1,909.37	
transfers	900,000.00-	
withdrawals	< 15.00 >	
ending investments		4,090,957.11

OPERATING FUNDS AVAILABLE January 8th, 2018

\$4,319,285.91

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Cash Report for Meeting of January 8th, 2018 Page : 3

RESERVE ACCOUNT (25600) ; NO CHECKING ACCOUNT

Previous cash balance, December 11th, 2017 0.00

DEMAND DEPOSIT INVESTMENTS:

Heritage Bank; #1011510.....		2,524,320.65
previous balance	2,522,972.41	
11/30 interest	1,348.24	

previous investments	2,522,972.41	
interest	1,348.24	
ending investments		2,524,320.65

RESERVE ACCOUNT FUNDS AVAILABLE January 8th, 2018 \$2,524,320.65

BRAZORIA COUNTY EMERGENCY SERVICES DISTRICT NO. 3
12 Month Period For Fiscal Year Ending 12/31/17
Meeting Date 1/8/18

	Current Month	Annual Budget	Actual YTD	Variance	
Revenue					
Property Tax Revenue	2,129,127.52	4,654,365.00	5,274,223.72	619,860.72	
Interest Earned	3,307.04	22,000.00	25,992.93	3,992.93	
Miscellaneous Income	7,384.96	0.00	7,494.96	7,494.96	
Total Revenue	2,139,819.52	4,676,365.00	5,307,713.61	631,348.61	
General Expenses					
Bookkeeping Fees	900.00	12,350.00	12,782.12	(432.12)	
Salaries & Benefits	0.00	20,400.00	17,000.00	3,400.00	
Audit Fees	0.00	14,500.00	14,725.00	(225.00)	
Election Expense	0.00	50,000.00	0.00	50,000.00	
Bank Service Charges	33.00	350.00	297.00	53.00	
Insurance	0.00	11,500.00	11,939.15	160.85	
Dues, Memberships, etc.	0.00	2,500.00	1,100.00	1,400.00	
Meeting Expense	0.00	1,800.00	1,161.07	638.93	
Office Supplies & Expenses	67.13	1,500.00	1,158.75	341.25	
Appraisal Dist.	34,793.00	28,190.00	34,509.21	(6,319.21)	
Brazoria Co. Tax Collector	0.00	16,000.00	15,448.00	552.00	
Published Legal Notices	0.00	3,000.00	931.20	2,068.80	
Legal Fees	4,638.24	37,500.00	77,061.46	(39,561.46)	
Professional Fees - Alterra	0.00	1,000.00	0.00	1,000.00	
Telephone/Web/Internet/Communications	35.00	500.00	420.00	80.00	
Travel	0.00	5,800.00	2,767.50	1,032.50	
Miscellaneous Expense	200.00	10,000.00	500.00	9,500.00	
Land Purchase	0.00	0.00	0.00	0.00	
District Capital Payments	0.00	182,094.76	177,875.56	4,219.20	
Capital Replacement Fund	0.00	266,870.00	0.00	266,870.00	
Items to be Pd from Reserve Funds					
Training Fee	0.00	0.00	0.00	0.00	
Radio Communication Equip.	0.00	241,270.00	256,350.47	(15,080.47)	
Pension Plan	6,000.04	60,000.00	16,649.60	43,350.40	
Subtotal (ESD Admin. Budget)	46,666.41	965,124.76	642,076.09	323,048.67	
Provider Budget					
Operating Exp. For VFD, EMS, etc..	715,500.70	3,021,300.00	2,934,230.37	67,069.63	
Capital Exp. For VFD, EMS, etc..	0.00	4,318.00	0.00	4,318.00	
Air Packs	0.00	360,000.00	0.00	360,000.00	
Bunker Gear	0.00	20,000.00	5,722.02	14,277.98	
Grant Funds	0.00	60,000.00	7,525.00	52,475.00	
ESD Fleet Maint/Repair	13,720.12	150,000.00	142,237.00	7,763.00	
Advances (dept/ loan to refund dir)	0.00	0.00	0.00	0.00	
Subtotal (Provider Budget)	729,220.82	3,615,618.00	3,109,714.39	505,903.61	
TOTAL EXPENSES	775,887.23	4,580,742.76	3,751,790.48	828,952.28	
NET SURPLUS (DEFICIT)	1,363,932.29	95,622.24	1,555,923.13	1,460,300.89	
Balance as of last report	5,479,672.54		5,163,940.22		
BB&T Loan Less Pmt for New Trucks	1.73		210,826.92		
Prior Year ESD Fleet Maint/Repair	0.00		(87,083.71)		
Bal. @Meeting Date 1/8/18	6,843,606.56		6,843,606.56		
					Bal. in Operating: 4,319,285.91
					Bal. in Reserve Funds: 2,524,320.65
					6,843,606.56

BRAZORIA COUNTY ESD NO. 3 - DEBT SCHEDULE

Marvel VFD Station, Debt-Payable to Wells Fargo (580,000.00)
Fixed Rate: 6.140%

Prnt No.	Due Date	Total Payment	Interest Due	Principal Due	After Payment Termination Value
1	PAID 8/24/2008	47,084.76	28,812.00	17,282.76	578,822.28
2	PAID 8/24/2007	47,084.76	28,823.87	18,171.10	564,844.88
3	PAID 8/24/2008	47,084.76	27,988.87	19,105.09	548,837.82
4	PAID 8/24/2008	47,084.76	27,007.87	20,087.08	534,854.89
5	PAID 8/24/2010	47,084.76	25,975.19	21,118.57	482,148.81
6	PAID 8/24/2011	47,084.76	24,888.85	22,205.11	489,186.18
7	PAID 8/24/2012	47,084.76	23,748.30	23,346.46	445,068.66
8	PAID 8/24/2013	47,084.76	22,548.30	24,546.47	410,777.01
9	PAID 8/24/2014	47,084.76	21,288.81	25,808.16	383,251.88
10	PAID 8/24/2015	47,084.76	19,988.87	27,105.09	368,425.88
11	PAID 8/24/2016	47,084.76	18,638.85	28,445.91	356,236.98
12	PAID 8/24/2017	47,084.76	17,238.89	29,845.87	305,817.88
13	8/24/2018	47,084.76	15,787.15	31,297.61	275,488.88
14	8/24/2019	47,084.76	13,938.12	33,146.64	239,808.00
15	8/24/2020	47,084.76	12,231.76	34,853.00	204,480.89
16	8/24/2021	47,084.76	10,438.80	36,645.96	187,384.80
17	8/24/2022	47,084.76	8,588.74	38,496.02	128,491.57
18	8/24/2023	47,084.76	6,574.88	40,510.88	87,882.80
19	8/24/2024	47,084.76	4,452.11	42,632.65	44,888.09
20	8/24/2025	47,084.76	2,202.98	44,781.78	1.00
Totals:		941,888.30	381,885.25	579,999.99	

Marvel EMS Station, Debt-Payable to Property Bank (1,500,000.00)
Fixed Rate: 6.5%

Prnt No.	Due Date	Interest Due (estimated)	Principal Due	Principal Balance (estimated)
1	PAID 10/14/2010	20,825.00	0.00	750,000.00
2	PAID 4/14/2011	41,250.00	75,000.00	1,500,000.00
3	PAID 10/14/2011	39,187.50	0.00	1,425,000.00
4	PAID 4/14/2012	38,187.50	75,000.00	1,425,000.00
5	PAID 10/14/2012	37,125.00	0.00	1,350,000.00
6	PAID 4/14/2013	37,125.00	75,000.00	1,350,000.00
7	PAID 10/14/2013	35,062.50	0.00	1,275,000.00
8	PAID 4/14/2014	35,062.50	75,000.00	1,275,000.00
9	PAID 10/14/2014	33,000.00	0.00	1,200,000.00
10	PAID 4/14/2015	33,000.00	75,000.00	1,200,000.00
11	PAID 10/14/2015	30,937.50	0.00	1,125,000.00
12	PAID 4/14/2016	30,937.50	75,000.00	1,125,000.00
13	PAID 10/14/2016	28,875.00	0.00	1,050,000.00
14	PAID 4/14/2017	28,875.00	75,000.00	1,050,000.00
15	PAID 10/14/2017	26,812.50	0.00	975,000.00
16	4/14/2018	26,812.50	75,000.00	975,000.00
17	10/14/2018	24,750.00	0.00	900,000.00
18	4/14/2019	24,750.00	75,000.00	900,000.00
19	10/14/2019	22,687.50	0.00	825,000.00
20	4/14/2020	22,687.50	75,000.00	825,000.00
21	10/14/2020	20,625.00	0.00	750,000.00
22	4/14/2021	20,625.00	75,000.00	750,000.00
23	10/14/2021	18,562.50	0.00	675,000.00
24	4/14/2022	18,562.50	75,000.00	675,000.00
25	10/14/2022	16,500.00	0.00	600,000.00
26	4/14/2023	16,500.00	75,000.00	600,000.00
27	10/14/2023	14,437.50	0.00	525,000.00
28	4/14/2024	14,437.50	75,000.00	525,000.00
29	10/14/2024	12,375.00	0.00	450,000.00
30	4/14/2025	12,375.00	75,000.00	450,000.00
31	10/14/2025	10,312.50	0.00	375,000.00
32	4/14/2026	10,312.50	75,000.00	375,000.00
33	10/14/2026	8,250.00	0.00	300,000.00
34	4/14/2027	8,250.00	75,000.00	300,000.00
35	10/14/2027	6,187.50	0.00	225,000.00
36	4/14/2028	6,187.50	75,000.00	225,000.00
37	10/14/2028	4,125.00	0.00	150,000.00
38	4/14/2029	4,125.00	75,000.00	150,000.00
39	10/14/2029	2,062.50	0.00	75,000.00
40	4/14/2030	2,062.50	75,000.00	75,000.00
Totals:		848,625.00	1,500,000.00	

5 Fire Trucks, Debt-Payable to BB&T (1,500,000.00)

Prnt No.	Due Date	Interest Due (estimated)	Principal Due	Principal Balance (estimated)
1	5/9/2018	25,500.00	289,814.54	1,211,185.46
2	5/9/2018	23,012.82	284,302.01	916,883.45
3	5/9/2020	17,420.79	298,888.75	616,888.70
4	5/9/2021	11,722.80	308,881.73	311,887.87
5	5/9/2022	5,916.58	311,887.87	0.00
Totals:		63,572.87	1,500,000.00	

**Brazoria County Emergency Service District NO. 3
PROPOSED BUDGET FOR FISCAL YEAR ENDING 12/31/18**

	ADOPTED				
	BUDGET 9/30/2017	Actual @ 11	Projected @ Year End	BUDGET 12/31/18	
REVENUE					
Property Tax Revenue	4,654,365.00	5,274,225.72	4,454,265.00	5,168,015.00	5,168,014,564 / 100 s. 10 (curr tax rate)
Emergency Service Revenue	0.00	5,274,225.72	0.00	330,100.00	
Interest Earned	22,000.00	25,592.93	22,000.00	22,000.00	
Miscellaneous Income*	0.00	7,494.56	7,494.56	0.00	
Total Revenue	4,676,365.00	10,581,539.33	4,683,759.56	5,520,115.00	
EXPENSES					
Bookkeeping Fees	12,350.00	12,782.12	13,944.12	12,350.00	
Salaries & Benefits	20,400.00	17,000.00	11,545.45	515,075.84	
Operational Exp.	0.00	0.00	-	144,677.20	
Audit Fees	14,500.00	14,725.00	14,725.00	14,800.00	
Election Expenses	50,000.00	0.00	-	30,000.00	
Bank Service Charges	350.00	297.00	304.00	350.00	
Insurance	11,500.00	11,339.15	11,339.15	11,500.00	
Dues, Memberships, etc.	2,500.00	1,100.00	2,500.00	2,500.00	
Meeting Expenses	1,800.00	1,161.07	1,266.82	2,000.00	
Office Supplies & Expenses	1,500.00	1,158.73	1,264.00	1,500.00	
Appraisal Dist.	28,190.00	24,509.21	24,198.00	24,190.00	
Brazoria Co. Tax Collector	16,000.00	15,448.00	15,448.00	16,000.00	
Published Legal Notices	3,000.00	391.20	391.20	3,000.00	
Legal Fees	37,500.00	77,061.46	84,867.05	80,000.00	
Professional Fees - Alberta	1,000.00	0.00	-	1,000.00	
Telephone/Internet/Communications	500.00	450.00	450.19	500.00	
Travel	3,800.00	2,767.50	3,800.00	3,800.00	
Miscellaneous Expenses	10,000.00	500.00	545.45	10,000.00	
GENERAL EXPENSES	214,890.00	191,200.46	196,548.33	900,243.04	
District Capital Payments	182,094.76	177,875.56	182,094.76	490,971.80	See Debt Schedule
Vehicle/Asset Replacement Fund	266,870.00	0.00	266,870.00	240,000.00	
Other Items:					
Training Fee	0.00	0.00	0.00	0.00	Radio Upgrade 0.00
Radio Communication Equip.	241,278.00	256,350.47	266,388.47	0.00	Bumper Gear 20,000.00
Pension Plan	60,000.00	16,649.60	60,000.00	25,000.00	Air Packs 45,000.00
COMBINED END EXPENSES:	665,124.76	643,076.03	681,803.56	1,639,314.84	Pension Plan 25,000.00
SURPLUS (DEFICIT)	3,711,240.24	9,938,463.30	3,741,956.00	3,880,800.16	Vehicle Replacement Fund 240,000.00
Provider Budget:					Grant Funds 60,000.00
Opening Exp. For VFD, EMI, etc.	3,021,300.00	2,954,230.37	3,821,300.00	2,892,791.80	ESD Fleet Maint/Repair 120,000.00
Capital Exp. For VFD, EMI, etc.	4,318.00	0.00	4,318.00	0.00	ESD Bond + Revenue - Curr Yr Tax Rev. 545,143.04
Air Packs	300,000.00	0.00	560,000.00	45,000.00	Total Capital Budget 490,971.80
Bumper Gear	20,000.00	5,724.02	20,000.00	20,000.00	Total Operations 2,892,791.80
Grant Funds	60,000.00	7,323.50	60,000.00	60,000.00	Total Reserve 316,801.30
ESD Fleet Maint/Repair	120,000.00	142,237.00	120,000.00	120,000.00	Total Budget Exp. 4,905,787
Total Provider Budget	3,615,618.00	3,108,914.39	3,615,618.00	3,107,791.80	
Combined Total Expenses	4,580,742.76	3,751,790.48	4,377,481.36	4,827,003.64	
Plus Carry over from prior Yr	300,000		300,000	300,000.00	
LESS FIELD FOR RESERVE	-395,620.99		-395,620.99	-316,801.30	18.0%
					628,381 *Asphol/Aditch

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BRAZORIA COUNTY EMERGENCY SERVICES DISTRICT #3 - PROPOSED 2018 Budget Summary				Notes
Department	ADOPTED Offer for 2018			
Alvin FD	\$350,000.00			
Angleton FD	\$280,000.00			
CDL-63	\$60,200.00			
Danbury FD	\$87,100.00			
Denn-John	\$55,200.00			
Holiday Lakes	\$0.00			
Iowa Colony	\$55,000.00			
Liverpool	\$36,000.00			
Marinec FD	\$450,000.00			
Rochester	\$110,000.00			
VFD Budget Request	\$1,494,500.00			\$0.00
Alvin EMS	\$250,000.00			
Angleton EMS	\$335,000.00			
Danbury EMS	\$403,175.00			
Marinec EMS	\$320,113.00			
EMS Budget Request	\$1,408,291.00			\$0.00
Total Fire/EMS Operations Budgets	\$2,892,791.00			
TOTAL TAX REVENUES		\$5,162,015.00		Per Tax Assessor ratio of .10
County Over Ex. 2016 / 17 Budget (unused)		\$360,000.00		
Reserved for 2018		\$516,601.50		.1000%
ESD Admin Budget		\$545,143.04		General Expense plus interest earned and prior taxes plus P&L on Property Tax
Capital Payments		\$460,971.80		estimated / This will increase w/any add'l provider capital we approve
Lower Provider Operations Budget		\$2,692,791.00		
Vehicle / Asset Replacement Fund		\$240,000.00		
Grant Funds		\$60,000.00		
Pension Plan		\$25,000.00		
ESD Fleet Maint./Repair		\$150,000.00		
Radio Upgrade		\$0.00		
Air Funds		\$0.00		
Builder Grant		\$45,000.00		
		\$20,000.00		
		\$942,397.55		

PLEGGED

Deposit / Collateral Report by District

BRAZORIA COUNTY ESD 3

BBVA Compass Bank

Tax ID - Pledge: 270096232-21135

Pledge Date: 12/01/2017

1st. Consultant: MCI-MYRTLE CRUZ, INC.

Accounts Through: 11/30/2017 10:00 PM

2nd. Consultant:

Memo Posts Through: NO MEMO POSTS

Deposits

Interest Account

Acct No	Funds Type	Class	Balance	Interest	Total
	Interest Account		\$121,286.15	\$0.00	\$121,286.15
	Interest Account		\$1,993,427.99	\$0.00	\$1,993,427.99
Subtotal Interest Account			\$2,114,714.14	\$0.00	\$2,114,714.14
Total Deposits			\$2,114,714.14	\$0.00	\$2,114,714.14

Securities

Agency	Custodian	CUSIP	Maturity Date	Date Pledged	Units Pledged	Market Value
FHLB-A-LO	CH	103032	12/06/2017	12/06/2016 02:59 PM	2,200,000	\$2,200,000.00
FHLB-A-LO	CH	103032	12/06/2017	10/23/2017 01:47 PM	800,000	\$800,000.00
Total Securities Pledged					3,000,000	\$3,000,000.00

DEPOSIT / COLLATERAL POSITION CALCULATION

Subtotal Interest Deposits	\$2,114,714.14
Subtotal Non-Interest Deposits	\$0.00
Subtotal Bond Fund Deposits	\$0.00
TOTAL DEPOSITS	\$2,114,714.14
LESS APPLICABLE FDIC	
Subtotal Interest Deposits	\$250,000.00
Subtotal Non-Interest Deposits	\$0.00
Subtotal Bond Fund Deposits	\$0.00
Deposits Requiring Collateral	\$1,864,714.14
TOTAL SECURITIES PLEDGED	\$3,000,000.00
DEPOSIT COLLATERAL POSITION - 100%	\$1,136,285.86
DEPOSIT COLLATERAL POSITION - 105%	\$1,042,050.15
	161%